

Joseph Transportation Services, Inc.

a subsidiary of Joseph Transportation

RECORDATION NO. 244/3 FILED

April 15, 2003

Mr. Vernon Williams Recordations Unit Surface Transportation Board 1925 K Street, N.W. Washington, DC 20423-0001 APR 1 7 '03 3- 10 PM

SURFACE TRANSPORTATION BOARD

PECEIVED
APR 17 2003
MANACCIMENT
STR

Dear Mr. Williams:

Please find enclosed, two (2) originals of the Memorandum of Railroad Equipment Lease Agreement dated as of September 6, 2002 between the following parties:

Lessee:

Wells Fargo Equipment Finance, Inc.

Investors Bldg 733 Marquette Ave. Minneapolis, MN 55402

Lessor:

Joseph Transportation Services, Inc.

300 Pike Street

Cincinnati, OH 45202

Please see Exhibit A attached hereto for the equipment, (35) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease Agreement dated as of September 6, 2002 related to thirty-five (35) railcars bearing reporting marks DJJX 6300-6549, sporadic.

Please file this agreement as a primary document. The amount of \$30.00 for the filing fees is included on the enclosed check. Please return the original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 929-4500 ext. 4239.

Sincerely,

Joseph Transportation Services, Inc.

(une M. Woodard

Documentation Coordinator

Enclosures

APR 1 7 03

3-10 PM

MEMORANDUM OF SURFACE TRANSPORTATION BOARD RAILROAD EQUIPMENT LEASE AGREEMENT

This MEMORANDUM OF RAILROAD EQUIPMENT LEASE ("Memorandum of Lease") entered into this 6th day of September, 2002, is intended to evidence the lease dated as of September 6, 2002 (the "Lease"), between JOSEPH TRANSPORTATION SERVICES, INC., a Delaware corporation (the "Lessee"), and WELLS FARGO EQUIPMENT FINANCE, INC., a Minnesota corporation ("Lessor"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the thirty-five (35) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

	STATE OF OHIO)	SS:			
	COUNTY O	F HAMILTON)	33.			
	71.	f and a factor			h-f	AL: CTH do.	
		foregoing instru					
	September,	2002 by Paul G	. Jantsch, th	ne President of J	oseph Transp	ortation Servi	ces
	Inc., a Dela	ware corporation	, on behalf o	of the corporation	٦.		
	nuviis	LINDA M. BAUGHMA Notary Public, State of Or My Commission Expires STON JGS P27 8807	AN nito B	Kinda M.	Deu chm otary Public	an	
	STATE OF	MINNESOTA of Hennepin))	SS:			
pp	The February, Soptomber, Finance, Inc.	foregoing instru 2003 2 002 , by wgwe c., a Minnesota c	iment was	acknowledged by AVP on behalf of the control	pefore me th of Wells corporation.	is day Fargo Equipm	, o nen
				Marka No	Mary Public	tle_	
	•	sion expires:		NOTARY	KA J. KETTLE PUBLIC-MINNESOTA ssion Expires Jan. 31, 2005	# ********	

EXHIBIT A

To the Memorandum of Lease dated September 6, 2002, between Joseph Transportation Services, Inc. and Wells Fargo Equipment Finance, Inc.

DESCRIPTION OF UNITS

Thirty-five (35) 100-ton, 4000 c.f. capacity, open top hopper railcars bearing the reporting marks:

DJJX 6300	DJJX 6375	DJJX 6434	DJJX 6476	DJJX 6516
DJJX 6305	DJJX 6376	DJJX 6446	DJJX 6477	DJJX 6527
DJJX 6316	DJJX 6382	DJJX 6452	DJJX 6479	DJJX 6529
DJJX 6326	DJJX 6388	DJJX 6455	DJJX 6480	DJJX 6532
DJJX 6337	DJJX 6405	DJJX 6458	DJJX 6492	DJJX 6545
DJJX 6353	DJJX 6406	DJJX 6462	DJJX 6496	DJJX 6547
DJJX 6373	DJJX 6424	DJJX 6465	DJJX 6507	DJJX 6549